

Execution Version

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[Signature]

**FOURTH AMENDMENT TO
PRODUCTION SHARING CONTRACT**

BY AND AMONG

THE DEMOCRATIC REPUBLIC OF SAO TOME AND PRINCIPE

REPRESENTED BY THE

AGÊNCIA NACIONAL DO PETRÓLEO DE SAO TOMÉ E PRÍNCIPE;

KE STP COMPANY B.V.

AND

PETROBRAS NETHERLANDS B.V

FOR

BLOCK 13

Amendment Executed on the 8th day of February 2024

Execution Version

THIS FOURTH AMENDMENT TO THE PRODUCTION SHARING CONTRACT is made the 8th day of February 2024 (the "**Amendment**")

BETWEEN

- (1) **THE DEMOCRATIC REPUBLIC OF SAO TOME AND PRINCIPE** (the "**State**") represented by the Agência Nacional do Petróleo de São Tomé e Príncipe, hereinafter referred to as "**ANP-STP**";
- (2) **KE STP COMPANY B.V.**, a company organized and existing under the laws of The Netherlands, whose registered office is at Carel van Bylandtlaan 30, 2596 HR, The Hague, The Netherlands, with a branch registered in São Tomé e Príncipe at Guiché Único para Empresas under n° 9707/20201126, and office at Condomínio da Praia Lagarto C.P. 803, Distrito de Água Grande, São Tomé - São Tomé e Príncipe, hereinafter referred to as "**KE**";
- (3) **PETROBRAS NETHERLANDS B.V.**, a company organized and existing under the laws of Netherlands, whose registered office is at Weena 798 C, 23rd Floor, 3014 DA, Rotterdam, The Netherlands, with a branch registered in São Tomé and Príncipe with the Guiché Único under n° 100622/20240122 and office at Estrada do Aeroporto, Distrito de Água Grande, São Tomé – São Tomé e Príncipe, hereinafter referred to as "**PNBV**",

ANP-STP, KE and PNBV may collectively be referred to as the "**Parties**".

WHEREAS

- (A) **THE DEMOCRATIC REPUBLIC OF SÃO TOMÉ AND PRÍNCIPE**, represented by ANP-STP, and BP Exploration (STP) Limited ("**BP**") and Kosmos Energy São Tomé e Príncipe ("**Kosmos**") entered into the Production Sharing Contract signed on 9 March 2018 (the "**Contract**"), in pursuance of which BP and Kosmos obtained the exclusive right to undertake petroleum operations in Block 13 within the Exclusive Economic Zone of Sao Tome and Principe;
- (B) Pursuant to Clause 19 of the Contract, ANP-STP, BP, Kosmos and KE executed on 8 December 2020, the Deed of Assignment by way of which Kosmos validly assigned to KE a thirty-five percent (35%) participating interest in the Contract;
- (C) Pursuant to Clause 19 of the Contract, ANP-STP, BP and KE executed on 6 September 2022, the Deed of Assignment by way of which BP validly assigned to KE a fifty percent (50%) participating interest in the Contract;
- (D) Pursuant to the terms of a Farmout Agreement dated 27 December 2023 ("**FOA**") KE has agreed to assign to PNBV a forty-five per cent (45%) participating interest in the Contract, and PNBV has agreed to receive this forty-five per cent (45%) participating interest (the "**Assignment**");
- (E) Pursuant to Clause 19 of the Contract, ANP-STP, KE, and PNBV executed on the date of this Amendment, the Deed of Assignment by way of which KE validly assigned to PNBV, forty-five per cent (45%) participating interest in the Contract (the "**Deed of Assignment**").
- (F) Under Clause 19 of the Contract, ANP-STP, by its letter dated 4 December 2020, with the Ref. № 448/DE/ANP/2020, approved the assignment of participating interest in Recital B and waived

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