

180  
b  
/

Execution Version

7th AMENDMENT TO THE  
PRODUCTION SHARING CONTRACT  
BY AND AMONG  
THE DEMOCRATIC REPUBLIC OF SAO TOME AND PRINCIPE  
REPRESENTED BY THE  
AGÊNCIA NACIONAL DO PETRÓLEO DE SÃO TOMÉ E PRÍNCIPE  
AND  
GALP STP UNIPessoal, LDA  
AND  
SHELL SAO TOME AND PRINCIPE B.V.  
AND  
KE STP COMPANY  
FOR  
BLOCK 11

Amendment Executed on the 8<sup>th</sup> day of DECEMBER 2020

Q  
7  
0



THIS SEVENTH AMENDMENT TO THE PRODUCTION SHARING CONTRACT is entered into the  
8<sup>th</sup> day of DECEMBER 2020 among:

- (1) THE DEMOCRATIC REPUBLIC OF SAO TOME AND PRINCIPE (the "State") represented by the Agência Nacional do Petróleo de São Tomé e Príncipe, "ANP-STP";
- (2) GALP STP UNIPessoal, LDA, a company existing under the laws of República Democrática de S. Tomé e Príncipe, registered in the Guiché Único para Empresas with the number A100001/2015, with the tax number 517274968, with registered offices in Avenida da Independência 392 II/III, São Tomé – São Tomé e Príncipe, hereinafter referred to as "GALP";
- (3) SHELL SAO TOME AND PRINCIPE B.V., a company existing under the laws of the Netherlands, registered in the trade register of the Chambers of Commerce with the number 53861922, and registered offices at Carel van Bylandtlaan 30, 2596 HR the Hague, with a branch registered in Sao Tome and Principe registered with the Guiché Único under number 9431/2019 and offices at Bairro Quinta de S. Antonio, em frente a TVS, Distrito de Agua Grande, São Tomé – São Tomé e Príncipe hereinafter referred to as "SHELL";

and

- (4) KE STP COMPANY, a company organized and established under the laws of the Cayman Islands, whose registered office is located at 4th Floor, Century Yard, Cricket Square, Hutchins Drive, Elgin Avenue, George Town, Grand Cayman KY1-1209, Cayman Islands, with a branch registered in Sao Tome and Principe with the Guiché Único para Empresas under nº 9707/20201126 at Condomínio da Praia Lagarto C.P. 987, Distrito de Água Grande, São Tomé - São Tomé e Príncipe, hereinafter named "KE";

#### WHEREAS

- A. THE DEMOCRATIC REPUBLIC OF SÃO TOMÉ AND PRÍNCIPE PRINCIPE, represented by ANP-STP, and ERHC Energy EEZ, LDA ("ERHC") entered into the Production Sharing Contract signed with the Democratic Republic of Sao Tome and Principe on 23 July 2014 (the "Contract"), in pursuance of which ERHC obtained the exclusive right to undertake petroleum operations in Block 11 within the Exclusive Economic Zone of Sao Tome and Principe;
- B. Pursuant to clause 19 of the Contract, ANP-STP, ERHC and KOSMOS ENERGY SAO TOME AND PRINCIPE ("KOSMOS") executed on 16 October 2015, a Deed of Assignment by way of which ERHC validly assigned to KOSMOS an eighty-five per cent (85%) participating interest in the Contract.
- C. Pursuant to clause 19 of the Contract, ANP-STP, KOSMOS and GALP executed on 13 December 2016, a Deed of Assignment by way of which KOSMOS validly assigned to GALP

